FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM42.3 (Revised)

Financial Implications:

Operating
- Current year impacts: $65,680 (net)
- Future year impacts: $________ (net)
  - Following year
  - Future years
- Funding sources (specify):
  - Accommodation within approved operating budget
  - New revenues
  - Reserve/Reserve Fund contributions
  - Third party funding
  - Tax rate impact
  - Other
- Budget adjustments: $________ (net)
- Impact on staffing levels: _________ (positions)

Capital
- Current year impacts: $________ (debt)
- Future year impacts: $________ (debt)
  - Following year
  - Future years
- Funding sources (specify):
  - Accommodation within approved capital budget
  - New revenues
  - Reserve/Reserve Fund contributions
  - Third party funding
  - Debt
  - Other
- Budget adjustments: $________ (debt)
- Operating Impact:
  - Program costs: $________ (net)
  - Debt service costs: $________ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM42.3 – Funds in the amount of $65,680 ($36,000 for legal fees and an additional $29,680 for the taxable benefit cost) are available in the General Administration Expense of City Council’s 2009 Approved Operating Budget.

Submitted by:
Deputy City Manager and Chief Financial Officer

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