



**STAFF REPORT  
ACTION REQUIRED**

**Assumption of Services – Graywood Investment Ltd.  
(former Ontario Hydro Corridor Lands)  
Registered Plan of Subdivision 66M-2363  
Highway 401 to Sheppard Avenue East**

<b>Date:</b>	December 16, 2008
<b>To:</b>	Scarborough Community Council
<b>From:</b>	City Solicitor
<b>Wards:</b>	Ward No. 40 - Scarborough-Agincourt
<b>Reference Number:</b>	RSA1-700-066.00 (55T-98003 South)

**SUMMARY**

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This report requests Council’s authority for the City to assume the services with respect to the above development.

**RECOMMENDATIONS**

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The City Solicitor recommends that:

1. the services installed for Registered Plan 66M-2363 be assumed and that the City formally assume the roads within the Plan of Subdivision;
2. the Legal Services Division be authorized to release the portion of the performance guarantee held with respect to this development Plan 66M-2363;
3. an assumption By-law be prepared to assume the public highways and municipal services in Subdivision Plan 66M-2363;
4. the City Solicitor be authorized and directed to register the assumption By-law in the Land Registry Office, at the expense of the Owner;

5. the City Clerk and Treasurer be authorized to sign any release or other documentation necessary to give effect thereto; and
6. the appropriate City officials be authorized to transfer ownership of the street lighting system constructed with Plan of Subdivision No. 66M-2363 to Toronto Hydro.

## **FINANCIAL IMPACT**

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There are no financial implications resulting from the adoption of this report.

## **ISSUE BACKGROUND**

Graywood Investments Ltd. entered into a Subdivision Agreement dated August 28, 2000, with the City of Toronto. The performance guarantee for this development 66M-2363 and the development to the north 66M-2359 were submitted jointly.

## **COMMENTS**

All obligations of the Subdivision Agreement have been completed, all relevant City Divisions have signed the Development Acceptance Form and it is now appropriate for the City to assume the services and for Legal Services to authorize the release of the portion of the performance guarantee in respect of this Subdivision Agreement concerning Plan 66M-2363. The balance will be retained and dealt with in conjunction with the Development to the north 66M-2359.

## **CONTACT**

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## **SIGNATURE**

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