

August 9, 2010

To: Executive Committee

From: Budget Committee

Subject: Toronto Transit Commission 2010 Approved Capital Budget and 2011-2019 Capital Plan Adjustments

**Recommendations:**

**The Budget Committee recommends to the Executive Committee that:**

- 1. City Council approve the cash flow adjustments and budget reallocations to TTC's approved 2010 Capital Budget and 2011-2019 Capital Plan, with a zero net impact, as detailed in Appendix 1 of the report (August 4, 2010) from the Chief General Manager, Toronto Transit Commission.**
- 2. City Council approve an increase in the budgeted contribution from the Provincial Gas Tax Revenues for Public Transit reserve fund (XR3018) in the amount of \$1,270,790.**
- 3. City Council approve a contribution from the Public Transit Capital Trust reserve fund (XR3021) in the amount of \$6,186,140.**
- 4. City Council request the Toronto Transit Commission to provide additional detail in the 2011 Capital Budget submission on how these adjustments will affect future year cash flow and project financing including debt funding.**

**Background:**

The Budget Committee on August 9, 2010, considered a report (August 4, 2010) from the Chief General Manager, Toronto Transit Commission, entitled "Toronto Transit Commission 2010 Approved Capital Budget and 2011-2019 Capital Plan Adjustments".

for City Clerk

Merle MacDonald/jsc

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