Appendix “A”
Major Terms and Conditions
Lease Renewal for Scarborough Heights Park Allotment Gardens with Toronto Community Housing Corporation

1. Term:

Five (5) years less one day retroactively commencing on May 1, 2006 and expiring on April 29, 2011.

2. Leased Area

Approx. 0.45 acre (19,602 square feet or 1,821.07 square meters)

3. Basic rent

May 1, 2006 to April 30, 2007 @ $510.00 per annum, plus all applicable taxes

May 1, 2007 to April 30, 2008 @ $520.00 per annum, plus all applicable taxes

May 1, 2008 to April 30, 2009 @ $530.00 per annum, plus all applicable taxes

May 1, 2009 to April 30, 2010 @ $540.00 per annum, plus all applicable taxes

May 1, 2010 to April 30, 2011 @ $550.00 per annum, plus all applicable taxes

4. Early Termination

Either party has the right to terminate the lease at any time upon giving at least thirty (30) days’ prior written notice to the other.