Appendix “A”
Terms and Conditions of the Sale of Highway One

Property: Part of the Public Highway Indian Line between Eglinton Avenue West and Renforth Drive (the “Highway One”)

Legal Description: Part of the road allowance between the Townships of Etobicoke and Toronto Gore, designated as Part 1 on Plan 66R-24324 and shown as Part 1 on Sketch No. PS-2010-037

Purchaser: The Corporation of the City of Mississauga (the “Purchaser”)

Recommended Sale Price: $385,000.00 (net of HST)

Closing Date: 150th day following enactment of the Closing By-law by Council, or at such earlier or later date as the parties or their respective solicitors may mutually agree in writing (the “Closing Date”)

Balance: Cash on closing, plus HST (if applicable), subject to the usual adjustments.

Highway One Closing Requirements and Sale Conditions:

1. Purchaser shall accept Highway One in “as is” condition and deliver a release relating to its environmental condition;

2. Purchaser shall covenant to accommodate existing utilities, and indemnify City of Toronto with respect thereto;

3. Purchaser shall indemnify the City against all loss, costs, damages or actions, resulting from the closure of the Highway One as a public highway, and arising from the requirement that the Purchaser accommodate the existing utilities; and

4. With such other terms and conditions as the City Solicitor and the General Manager of Transportation Services may deem advisable to protect the City’s interests.