APPENDIX “B”
MAJOR TERMS AND CONDITIONS

Licensed Premises:

Approximately 315.064 acres of Provincial lands at various locations outlined in Appendix “A”

Licensor:

Ontario Realty Corporation, acting as agent on behalf of Her Majesty the Queen in Right of Ontario as represented by the Minister of Energy and Infrastructure Renewal

Term:

Five (5) years; having a Commencement Date of January 1, 2010 and ending on December 31, 2015

Extension Option:

None

License Fee:

A sum of $5.00 for the five (5) year term and 50% of all taxes, rates or grants in lieu levied against the lands for each year during the term (estimated to be $321,787 annually)

Maintenance, Repairs & Operating Expenses:

The City shall be responsible for maintaining the Licensed lands and the improvements