APPENDIX “B”
Tam Heather Reserve Fund Criteria

Location within the Consolidated Reserves/Reserve Funds Schedule:

Schedule No. 14 - State of Good Repair Obligatory Reserve Funds

Statement of Purpose:

This account will receive an annual contribution up to $30,000 from the Tam Heather Curling and Tennis Club (once any previous deficit is paid off) to be used to provide a source of funding for any capital maintenance to the facility.

Service Area or Beneficiary Program:

The General Manager of Parks, Forestry and Recreation shall have primary responsibility for the account.

Initial Contribution:

N/A

Contribution Policy:

Annual maximum of $30,000

Withdrawal Policy:

Funds will be withdrawn as part of the Parks, Forestry and Recreation capital budget.

Review Cycle:

The account will be reviewed every five years.