STAFF REPORT
INFORMATION ONLY

Residents’ Interest Reserve Fund – 2010 First Quarter Report

Date: April 14, 2010
To: Advisory Committee on Long-Term Care Homes and Services
From: General Manager, Long-Term Care Homes and Services
Wards: All
Reference Number:

SUMMARY

The Residents’ Interest Reserve Fund is used for the general benefit of the residents in the ten Long-Term Care Homes to enhance their quality of life through social and recreational activities. For the first quarter 2010, $7,734.98 has been spent from the 2010 budget of $30,627.00. Interest earned in the quarter was $1,571.48. The fund balance as at March 31, 2010 is $1,843,639.46.

Financial Impact

There are no financial implications arising from this report.

COMMENTS

Attached is a detailed list of disbursements from the Residents’ Interest Reserve Fund totalling $7,734.98 for the period January 1 to March 31, 2010.

CONTACT

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ATTACHMENTS

1. Residents’ Interest Reserve Fund – Expenditures by Category
2. Residents’ Interest Reserve Fund Disbursements – by Home