FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM49.10

Financial Implications:

☐ Operating
☐ Current year impacts: $_________ (net)  ☐ Future year impacts: $_________ (net)
☐ Following year
☐ Future years

☐ Funding sources (specify):
☐ Accommodation within approved operating budget  ☐ Third party funding
☐ New revenues  ☐ Tax rate impact
☐ Reserve/Reserve Fund contributions  ☐ Other

☐ Budget adjustments: $_________ (net)
☐ Impact on staffing levels: __________ (positions)

☒ Capital
☐ Current year impacts: $36,000 (gross)  ☐ Future year impacts: $0 (debt)
☐ $0 (debt)  ☐ Following year
☐ Future years

☐ Funding sources (specify):
☐ Accommodation within approved capital budget  ☐ Third party funding
☐ New revenues  ☐ Debt
☐ Reserve/Reserve Fund contributions  ☑ Other (Section 37)

☐ Budget adjustments: $0 (debt)
☐ Operating Impact:
☐ Program costs: $_________ (net)
☐ Debt service costs: $_________ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):
☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM49.10 – The motion recommends that the City Council amend the Council-approved Parks, Forestry and Recreation 2010 Capital Budget to increase the RInC Project, Little Norway Park Playground Enhancements (Ward 20) by $36,000 for a total of $136,000, funded from a Section 37 contribution already received from a development currently under construction at 90 Stadium Road and 637 Lake Shore Boulevard West. There will be no net impact on the PF&R’s 2010 Capital Budget as a result of this motion.

Submitted by:  
Deputy City Manager and Chief Financial Officer

Date: May 12, 2010