Financial Implications:

- **Operating**
  - Current year impacts: $_______ (net)
  - Future year impacts: $_______ (net)
  - Following year
  - Future years
  - Funding sources (specify):
    - Accommodation within approved operating budget
    - New revenues
    - Reserve/Reserve Fund contributions
    - Third party funding
    - Tax rate impact
    - Other
  - Budget adjustments: $_______ (net)
  - Impact on staffing levels: _________ (positions)

- **Capital**
  - Current year impacts: $_______ (debt)
  - Future year impacts: $_______ (debt)
  - Following year
  - Future years
  - Funding sources (specify):
    - Accommodation within approved capital budget
    - New revenues
    - Reserve/Reserve Fund contributions
    - Third party funding
    - Debt
    - Other
  - Budget adjustments: $_______ (debt)
  - Operating Impact:
    - Program costs: $_______ (net)
    - Debt service costs: $_______ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 50.6 – The motion broadens the items (land costs and soft costs) to be included in the valuation by a minimum of $300,000 to be determined once a performance space is constructed by the developer. The established value of $2.17M from the sale of a public laneway does not change.

Submitted by:
Deputy City Manager and Chief Financial Officer

Date: June 9, 2010