



**FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM51.3**

Financial Implications:

Operating

Current year impacts: \$ (123,807) (net savings) Future year impacts: \$ _____ (net)

Following year
 Future years

Funding sources (specify):

<input type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input checked="" type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other

Budget adjustments: \$ (123,807) (net savings)

Impact on staffing levels: NA _____ (positions)

Capital

Current year impacts: \$ _____ (debt) Future year impacts: \$ _____ (debt)

Following year
 Future years

Funding sources (specify):

<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other

Budget adjustments: \$ _____ (debt)

Operating Impact:

<input type="checkbox"/> Program costs: \$ _____ (net)
<input type="checkbox"/> Debt service costs: \$ _____ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM51.3 – Approval of this motion would require Pride Toronto to return retroactively the \$123,807 grant from the City of Toronto because Pride Toronto did not invoke the City of Toronto's anti-discriminating policies by allowing Queers Against Israel Apartheid to participate in the 2010 Pride Parade.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: July 7, 2010