

# Appendix AU:

## BERMAN, LOFCHICK & LUM, CHARTERED ACCOUNTANTS

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Dundas West Business Improvement Area  
c/o Progressive Accounting Services  
1569 Dundas Street, West  
Toronto, Ontario. M6K 1T9

September 12, 2011

**ATTENTION: Sylvia Fernandez**

Dear Board of Directors:

**Re: Dundas West Business Improvement Area  
Audit of 2010 Financial Statements**

The objective of our audit was to obtain reasonable assurance that the financial statements were free of material misstatement. Our audit was not designed for the purpose of identifying matters to communicate. Accordingly, our audit would not usually identify all such matters that may be of interest to you and it is inappropriate to conclude that no such matters exist.

During the course of our audit of Dundas West Business Improvement Area for the year ended December 31, 2010 we did not identify any of the following matters:

- . Misstatements;
- . Fraud;
- . Misstatements that may cause future financial statements to be materially misstated;
- . Illegal or possible illegal acts, or
- . Material weaknesses in internal control.

This communication is prepared solely for your information and is not intended for any other purpose. We accept no responsibility to a third party who uses this communication.

Yours very truly,

**BERMAN, LOFCHICK & LUM, LLP**

CHARTERED ACCOUNTANTS,  
Licensed Public Accountants.