

Appendix C – Summary of 2011 Operating and Capital Budget and 2011- 2020 Capital Plan and Operating Forecast, Corresponding Rate Increase, and Capital Financing \$Million

TORONTO WATER	2010		2011 - 2020 Plan									
	2010 Budget	Projected Actual	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Gross Operating Budget	384.56	370.12	390.02	401.72	413.77	426.19	438.97	452.14	465.71	479.68	494.07	508.89
Capital from Current	383.19	383.28	430.98	517.00	581.10	653.77	668.03	692.72	712.76	733.38	748.73	776.45
Net Expenditure to be Financed by Water Rate	733.68	712.75	781.17	878.11	953.73	1,037.69	1,063.82	1,100.75	1,133.40	1,167.02	1,195.76	1,237.28
WATER RATE REVENUE INCREASE	8.60%	8.68%	10.68%	9.00%	9.00%	9.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Other Revenues	34.07	40.65	39.83	40.61	41.83	42.03	43.18	44.11	45.07	46.04	47.04	48.06
Total Revenues	767.75	753.40	821.00	918.72	995.56	1,079.72	1,107.00	1,144.87	1,178.47	1,213.06	1,242.80	1,285.34
Gross CAPITAL Budget	720.67	693.94*	653.59**	723.46	799.60	845.76	916.86	922.83	942.17	954.25	977.42	986.41
Net Capital Budget	558.60	566.81	555.77	639.37	695.76	773.02	855.93	865.15	880.48	885.80	929.38	956.32
CAPITAL FINANCING												
Capital Spending Level	78%	83%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%
Net Capital Spending	435.71	472.90	444.61	511.50	556.61	618.42	684.74	692.12	704.39	708.64	743.50	765.05
Capital from Current	383.19	383.28	430.98	517.00	581.10	653.77	668.03	692.72	712.76	733.38	748.73	776.45
Capital from (to) Reserve	52.52	89.62	13.64	(5.50)	(24.49)	(35.35)	16.71	(0.61)	(8.37)	(24.74)	(5.23)	(11.40)
RESERVE Closing Balance	164.88	13.90***	0.29	5.81	31.06	66.37	49.89	50.70	59.29	84.32	89.89	101.67

* The \$693.94 M includes \$93.915M in 2010 projects being carried forward to 2011

** The \$653.59 M includes \$93.915M projects carried forward from 2010

*** The significant drop in the Projected Actual Reserve Balance is due to Capital Spending exceeding projections in 2009 (101% vs 76%) and 2010 (83% vs 78%)