

January 13, 2011

Ms. Ulli Watkiss
City Clerk
City of Toronto
Toronto City Hall
100 Queen Street West
Toronto, ON M5H 2N2

Dear Ms. Watkiss:

Recommendation:

The Toronto Transit Commission recommends that City Council, through the Budget Committee, approve the 2011 transit operating subsidy to the TTC as detailed in the attached 2011 TTC Operating Budget report and shown in Appendix A.

Background:

At its meeting on Wednesday, January 12, 2011 the Commission considered the attached report entitled "2011 TTC Operating Budget".

The Commission took the following action:

1. Approved the 2011 TTC Operating Budget as detailed in this report and shown in Appendix A;
2. Struck out Recommendation #2 in the report;
3. Deferred consideration of Recommendation #3 to the February 2, 2011 Commission meeting and requested TTC management staff to find other transportation alternatives;
4. Approved forwarding the 2011 TTC Operating Budget to the City of Toronto for approval of the 2011 transit operating subsidy to the TTC; and
5. Amended Recommendation #5 in the report to add the following at the end of the recommendation:

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"..and inflationary cost increases in the city's subsidy and inflationary cost increases in fares, and that the Commission consider the establishment of a fare stabilization

fund that would be funded from TTC operating surpluses” such that Recommendation #5 now reads as follows:

“Direct staff to develop a multi-year plan, in consultation with City of Toronto staff, to establish a fare/subsidy strategy taking into consideration appropriate targets for ridership levels, service initiatives, revenue/cost ratios and inflationary cost increases in the city’s subsidy and inflationary cost increases in fares, and that the Commission consider the establishment of a fare stabilization fund that would be funded from TTC operating surpluses”.

The foregoing is forwarded to Toronto City Council, through the Budget Committee, for consideration and approval of the 2011 transit operating subsidy to the TTC.

Sincerely,

Original signed by

Vincent Rodo
General Secretary

1-11
Attachment