



## STAFF REPORT INFORMATION ONLY

### Review of City-owned Lands for TRCA Purposes

<b>Date:</b>	February 22, 2011
<b>To:</b>	City Council
<b>From:</b>	Chief Corporate Officer
<b>Wards:</b>	All
<b>Reference Number:</b>	P:\2011\Internal Services\RE\Cc11006re

#### SUMMARY

This report is in response to Item 3.3 of the February 17, 2011 meeting of the Executive Committee requesting the Chief Corporate Officer to report directly to Council on the feasibility of using any City-owned lands that are either vacant or have been seized by the City for tax purposes (eg. Properties on Rivalda Road and Toryork Drive) for TRCA purposes.

According to a January 11, 2011 TRCA Briefing Note, about 80,000 square feet is needed to accommodate the amalgamation of their various head office functions, within the City of Toronto. City real estate staff has conducted a search of its assets, including any tax sale properties, for any available properties within the general range of 80,000 square feet and concluded no property is available for use by the TRCA for a new head office at this time.

#### Financial Impact

There is no financial impact as a result of this report.

The Deputy City Manager and Chief Financial Officer has reviewed this report and agrees with the financial impact information.

#### DECISION HISTORY

Toronto and Region Conservation Authority's Acquisition of Office Space - Financing Options

(<http://www.toronto.ca/legdocs/mmis/2011/ex/bgrd/backgroundfile-35937.pdf>)

Attachments 1 - Letter dated January 11, 2011, to Mayor and Members of Council from the TRCA

(<http://www.toronto.ca/legdocs/mmis/2011/ex/bgrd/backgroundfile-35938.pdf>)

Attachment 2 - Briefing Note on Project For Acquisition of Office Space dated January 11, 2011

(<http://www.toronto.ca/legdocs/mmis/2011/ex/bgrd/backgroundfile-35939.pdf>)

(February 17, 2011) Attachment Report from Toronto and Region Conservation Authority

(<http://www.toronto.ca/legdocs/mmis/2011/ex/bgrd/backgroundfile-36024.pdf>)

## **ISSUE BACKGROUND**

The TRCA has requested the City of Toronto to finance a share of its proposed acquisition of an office building at 1235 Ormont Drive. As a result of that report, City staff was requested to conduct a search of its assets on the feasibility of using City-owned lands for TRCA purposes.

## **COMMENTS**

TRCA is proposing the acquisition of a 177,935 square foot office building situated on 6.95 acres of land near their existing facilities. The price for this acquisition is \$12,125,000. About 80,000 square feet is needed to accommodate TRCA head office function. A new building with a minimum of 80,000 square feet could be constructed on vacant City or other lands, but the estimated cost excluding land, would range between \$24,000,000 and \$32,000,000.

City real estate staff has conducted a search of its assets, including any tax sale properties, for any available properties within the general range of 80,000 square feet and concluded no property is available for use by the TRCA for a new head office at this time.

## **CONTACT**

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## **SIGNATURE**

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Bruce Bowes P.Eng  
Chief Corporate Officer

## **ATTACHMENTS**

Appendix A

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