TORONTO

Ulli S. Watkiss
City Clerk

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Date: April 11, 2011

To: Members of Council

From City Clerk

Subject: **Toronto Hydro Corporation Annual General Meeting to be held during April 12 and 13, 2011 City Council Meeting (Ref: EX4.8)**

At its April 12 and 13, 2011 meeting, City Council will consider Executive Committee Item EX4.8, headed "Toronto Hydro Corporation – Annual General Meeting and Audited Financial Statements". This portion of the City Council meeting will be considered the Annual General Meeting of the Shareholder.

Officials from Toronto Hydro will be at the Annual General Meeting and will give a presentation to City Council. Officials will also be available to answer questions. As Council will be conducting this portion of its meeting as the Annual General Meeting, I wish to draw Council's attention to the following information.

Toronto Hydro Corporation is a "reporting issuer" under applicable securities legislation because it has sold its bonds to the public. Securities legislation prohibits a reporting issuer and any person or company in a special relationship with a reporting issuer, which would include the Chair, the President and other officers of Toronto Hydro, from informing any person (including its Shareholder, City of Toronto Council) of a material fact before that material fact has been generally disclosed to the investing public.

Accordingly, Mr. Copeland, Mr. Haines and other officers of Toronto Hydro will not be able to respond to any question which would involve information which has not already been released to the general public.

Ulli S. Watkiss
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