

ED 4.11.2

Marilyn Toft - To the mayor and members of council

From: "Matthew McGuire" <matthew@torontotaxpayer.ca>
To: <clerk@toronto.ca>
Date: 06/13/2011 12:18 AM
Subject: To the mayor and members of council
Attachments: Letter To Council Through City Clerk.pdf

CITY CLERK'S OFFICE
SECRETARIAT SECTION

2011 JUN 13 A 10:48

Dear City Clerk,

Attached, please find a letter I would like distributed to the mayor and members of council concerning Agenda Item ED4.11 of the June 2011 council meeting.

Sincerely,

Matthew McGuire
President, Toronto Taxpayers Coalition
<http://www.torontotaxpayer.ca>



**Toronto
Taxpayers
Coalition**

**RE: June 2011 Council Meeting
Amendment for Item ED4.11**

Dear Councillors,

Attached is an amendment to the recommendation contained in report ED4.11. The Toronto Taxpayers Coalition has reviewed the recommendation from the Economic Development Committee and our advisory board has significant concerns about the potential use of taxpayers' dollars to subsidize a private venture in the sporting and entertainment industry.

We believe the following amendment will provide significant protection to taxpayers while at the same time allowing city council to pursue its goal of attracting industry from the sports and entertainment sector to Toronto.

Toronto City Council establishes a policy to prohibit municipal tax dollars from being utilized to subsidize professional sports teams. Such prohibition to include, but not be limited to; property tax abatement, contributions of real property, cash contributions for the construction of stadia, diversion of existing or future revenue, dedicated taxes, and full or partial ownership by the City of Toronto or any of its agencies, boards, and commissions.

Sincerely,

Matthew McGuire
President, Toronto Taxpayers Coalition
www.torontotaxpayer.ca