

February 10, 2011

To: Executive Committee

From: Budget Committee

Subject: Additional City of Toronto Act Reporting Requirements as a Result of Recording Tangible Capital Assets

Recommendation:

The Budget Committee, in order to comply with Ontario Regulation 286/09, recommends that City Council receive the report (February 8, 2011) from the Deputy City Manager and Chief Financial Officer, entitled "Additional City of Toronto Act Reporting Requirements as a Result of Recording of Tangible Capital Assets", for information.

Decision Advice and Other Information:

The Deputy City Manager and Chief Financial Officer gave a presentation, entitled "City of Toronto Budget vs. Financial Reporting".

Background:

The Budget Committee on February 10, 2011, considered a report (February 8, 2011) from the City Manager and Chief Financial Officer, entitled "Additional City of Toronto Act Reporting Requirements as a Result of Recording Tangible Capital Assets".

City Clerk

Merle MacDonald/jsc

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