

**Annual General Meeting of  
Toronto Community Housing Corporation  
Thursday, November 5, 2009**

**MINUTES** of the Annual General Meeting of the Shareholder of Toronto Community Housing Corporation (“Corporation”) held at Ontario Institute of Studies in Education (OISE) Auditorium - 252 Bloor Street West., Toronto, Ontario on the 5th day of November 5, 2009 at the hour of 7:16 p.m.

**1. REPRESENTED BY PROXY**

Toronto Community Housing Corporation: Sue Corke, Deputy City Manager, being all of the shareholders of the Corporation.

The City of Toronto is the sole shareholder for Toronto Community Housing Corporation. Ms. Sue Cork, representative from City Manager’s Office, was designated as the ‘proxy’ for the Shareholder at the September 30, 2009 City Council meeting.

**2. PRESENT IN PERSON:**

Mr. David Mitchell, Chair and Director, TCHC  
Mr. Derek Ballantyne, Chief Executive Officer  
Ms. Sue Corke, Deputy City Manager  
Mr. Gordon Chu, Chief Financial Officer  
Ms. Evelyn Murialdo, Director Tenant & Community Services  
Ms. Keiko Nakamura, Chief Operating Officer, TCHC  
Mr. Howie Wong, General Counsel  
Councillor Paula Fletcher, Board Member  
Councillor Suzan Hall, Board Member  
Mr. Dan King, Board Member  
Ms. Sheerin Anwer Sheikh, Board Member  
Ms. Catherine Wilkinson, Board Member

**3. CHAIRPERSON AND SECRETARY**

With the unanimous consent of the meeting, Mr. David Mitchell took the Chair and Ms. Elora Nichols acted as Secretary of the meeting.

#### **4. CONSTITUTION OF MEETING**

All of the shareholders of the Corporation at the meeting being present in person or represented by proxy and all the directors of the Corporation having been sent notice of the meeting, the Chairperson declared the meeting properly constituted for the transaction of business.

#### **5. FINANCIAL STATEMENTS**

The Chairperson presented to the meeting the audited, consolidated financial statements of the Corporation for the fiscal year ended December 31, 2008. The Chairperson indicated that the auditor's report prepared by Ernst & Young LLP noted that the financial statements fairly represent the Corporation's financial position at fiscal year ended at December 31, 2008. The audited financial statements and the related management letters indicated that there are no major issues in the financial management of the Corporation.

On motion duly made, seconded and unanimously carried, the following resolution was passed:

#### **RESOLVED:**

that the audited, consolidated financial statements of the Corporation for the fiscal year ended December 31, 2008, which have been prepared by the auditor of the Corporation, together with the auditor's report thereon are hereby approved and adopted.

#### **6. ANNUAL REPORT**

The Chairperson presented to the meeting the Annual Report prepared by the Corporation.

On motion duly made, seconded and unanimously carried, the following resolution was passed:

**RESOLVED:**

that the Annual Report is hereby approved and adopted.

**7. APPOINTMENT OF AUDITOR**

On motion duly made, seconded and unanimously carried, the following resolution was passed:

**RESOLVED:**

that Ernst & Young LLP, Chartered Accountants, are hereby re-appointed as the auditor of the Corporation to hold office until the close of the next annual meeting of the shareholders of the Corporation, or until a successor is appointed.

**8. CONFIRMATION OF THE MINUTES OF OCTOBER 24, 2008**

On motion duly made, seconded and unanimously carried, the following resolution was passed:

**RESOLVED:**

that the minutes of the Annual General Meeting held on October 24, 2008 are hereby received and confirmed.

**9. TERMINATION**

There being no further business, the meeting then terminated.

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Chairperson of the meeting

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Secretary of the meeting