Appendix "C"

Major Terms of Licence Agreement For Construction Staging Area with Waterfront Toronto (WT)

Subject Property:	513 King Street East
Location:	South side of King Street, west of Cherry Street
Area:	approx. 1,558 square metres (16,770 square feet)
Rent:	Nominal
Term:	5 years
Use:	Parking and storing construction supplies, materials, equipment and machinery used or required from time to time, in connection with the construction of the Cherry Street Transit line and Right-of Way
Land Contribution Credit:	City shall receive credit for the City's contribution of the Properties to the West Don Lands project in accordance with the waterfront renewal Accounting Protocol approved by City Council at its meeting on September 28, 29 and 30, 2005
Tenant's Covenants:	To keep and maintain the demised lands and the area around the demised lands in a clean and orderly state at all times and in accordance with all applicable laws, including from mud, dirt, dust and debris and dispose of all waste, rubble and garbage on a timely basis into garbage containers located entirely within the demised lands and to ensure that no litter, refuse, debris, garbage, excavated earth or other loose or objectionable material accumulates on the demised lands.