

WRAP-UP NOTES TO EXECUTIVE COMMITTEE (November 21, 2011)
2012 - 2021 Recommended Capital Budget and Plan
Rate Supported Programs
(\$000s)



PART I : RECOMMENDED FINANCIAL ADJUSTMENTS							
		2012		2013 to 2021		2012 to 2021	
		Gross Exp.	Debt/ CFC	Gross Exp.	Debt/ CFC	Gross Exp.	Debt/ CFC
2012 Staff Recommended Capital Budget & 2013 - 2021 Capital Plan		667,166		7,724,746		8,391,912	
Toronto Water		607,517		7,268,648		7,876,165	
Solid Waste Management		59,649		456,098		515,747	
2012 Staff Recommended Capital Budget & 2013 - 2021 Capital Plan (excluding carry forward funding)		667,166		7,724,746		8,391,912	
2011 Carry Forward Funding (does not impact new debt)		43,622				43,622	
2012 Staff Recommended Capital Budget & 2013 - 2021 Capital Plan (including carry forward funding) as at November 10, 2011		710,788		7,724,746		8,435,534	
Budget Committee Adjustments - November 10, 2011							
2012 Budget Committee Recommended Capital Budget & 2013 - 2021 Capital Plan (including carry forward funding) as at November 21, 2011		710,788		7,724,746		8,435,534	
Budget Committee - November 10, 2011							
PART II : ITEMS REQUESTED BY BUDGET COMMITTEE							
Agenda Item / Report Name	Requested Action	Status/Response				Action Required	
Budget Committee Item (BU16.1) Toronto Water Briefing Notes	Budget Committee requested the Deputy City Manager and Chief Financial Officer, and the General Manager, Toronto Water, to provide Briefing Notes to the Executive Committee at its meeting on November 21, 2011, on the following: a. Implementation of Automated Meter Reading as a result of the transfer of \$18 million to the Capital Reserve.	The Briefing Note entitled "Implementation of Automated Meter Reading as a result of the transfer of \$18 million to the Capital Reserve" was distributed on November 21, 2011				Receive for information	
PART III: REPORT BACK BEFORE BUDGET COMMITTEE							
Agenda Item / Report Name	Requested Action	Status/Response				Action Required	

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PART IV : REFERRALS AND OTHER REPORTS FOR CONSIDERATION			
Agenda Item / Report Name	Requested Action	Status/Response	Action Required
Budget Committee Item (BU16.1) <i>Corporate</i> Toronto Water 2012 Recommended Capital Budget & 2013-2021 Capital Plan	<p>That the recommendations in the Capital Analyst Notes for Toronto Water be adopted as follows:</p> <p>10. City Council approve the 2012 Recommended Capital Budget for Toronto Water with a total project cost of (\$84.206 million), and 2012 cash flow of \$607.517 million and future year commitments of \$1.876 billion comprised of the following:</p> <p>a) New Cash Flow Funding for:</p> <p>i) 258 new/change in scope sub-projects with a 2012 total project cost of (\$84.206 million) that requires cash flow of \$31.181 million in 2012 and a future year commitment/commitment adjustment of (\$46.332 million) in 2013, (\$116.851 million) in 2014, (\$71.573 million) in 2015, \$34.857 million in 2016, (\$6.715 million) in 2017, \$34.232 million in 2018, \$32.688 million in 2019, (\$9.625 million) in 2020 and \$33.932 million in 2021; and</p> <p>ii) 208 previously approved sub-projects with a 2012 cash flow of \$576.336 million and a future year commitment of \$574.174million in 2013, \$503.660 million in 2014, \$406.285 million in 2015, \$171.223 million in 2016, \$121.741 million in 2017, \$89.599 million in 2018, \$69.707 million in 2019 and \$54.928 million in 2020;</p>	<p>This report represents the Budget Committee Recommended 2012 Capital Budget and 2013 - 2021 Capital Plan</p>	<p>Adopt</p>

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Budget Committee Item (BU16.1) Toronto Water 2012 Recommended Capital Budget & 2013-2021 Capital Plan <i>Corporate</i> <i>(cont'd)</i>	<p>11. City Council approve the 2013-2021 Recommended Capital Plan for Toronto Water totalling \$5.393 billion in project estimates, comprised of \$128.956 million in 2013; \$351.171 million in 2014; \$432.900 million in 2015; \$568.497 million in 2016; \$659.022 million in 2017; \$694.189 million in 2018; \$769.076 million in 2019; \$883.792 million in 2020; and \$905.115 million in 2021;</p> <p>12. City Council consider operating impacts of \$0.150 million in 2014; \$0.397 million in 2015; \$0.346 million in 2016; \$0.152 million in 2017; \$0.053 million in 2018; \$0.115 million in 2019; \$6.990 million in 2020; and, \$4.878 million in 2021 emanating from the approval of the 2012 Recommended Capital Budget for inclusion in the 2012 and future year operating budgets;</p> <p>13. City Council approve the transfer of \$18.455 million to the Water Capital Financing Reserve (XR6003) from the Toronto Universal Metering project (CPW515-1);</p> <p>14. City Council approve the transfer of \$13.760 million to the Wastewater Capital Financing Reserve (XR6004) from the 2004 Sewer Development Charge Reserve (XR2026); and</p> <p>15. City Council request the General Manager of Toronto Water in consultation with the Deputy City Manager and Chief Financial Officer to report to the Budget Committee in June 2012 on strategies to maximize funding capacity and/or provide reductions in current project costs to address existing and emerging unfunded capital priorities for consideration prior to the 2013 Capital Budget process.</p>		

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PART IV : REFERRALS AND OTHER REPORTS FOR CONSIDERATION

Agenda Item / Report Name	Requested Action	Status/Response	Action Required
<p>Budget Committee Item (BU16.2)</p> <p><i>Corporate</i></p> <p>Solid Waste Management 2012 Recommended Capital Budget & 2013-2021 Capital Plan</p>	<p>That the recommendations in the Capital Analyst Notes for Solid Waste Management be adopted as follows:</p> <p>14. City Council approve the 2012 Recommended Capital Budget for Solid Waste Management Services with a total project cost of \$85.681 million, and 2012 cash flow of \$103.272 million and future year commitments of \$100.486 million comprised of the following:</p> <p>a) New Cash Flow Funding for:</p> <p style="padding-left: 20px;">i) 16 new sub-projects with a 2012 total project cost of \$85.681 million that requires cash flow of \$43.603 million in 2012, \$4.479 million in 2013, \$7.630 million in 2014, \$3.179 million in 2015, \$3.046 million in 2016, \$2.258 million in 2017, \$4.939 million in 2018, \$5.379 million in 2019, \$5.584 million in 2020 and \$5.584 million in 2021;</p> <p style="padding-left: 20px;">ii) 24 previously approved sub-projects that require cash flow of \$16.047 million in 2012, \$28.752 million in 2013, \$23.856 million in 2014 and \$5.800 million in 2015;</p> <p>b) 2012 approved cash flow for 15 previously approved sub-projects with carry forward funding from 2011 into 2012 totalling \$43.622 million</p> <p>15. City Council approve new recoverable debt service costs of \$0.620 million in 2012 and incremental debt costs of \$3.401 million in 2013, \$0.579 million in 2014, \$0.882 million in 2015, \$0.402 million in 2016, \$0.372 million in 2017, \$0.341 million in 2018, \$0.637 million in 2019, \$0.689 million in 2020 and \$0.711 million in 2021 resulting from the approval of the 2012 Recommended Capital Budget, to be included in the 2012 and future year operating budgets</p> <p>16. City Council approve the 2013-2021 Recommended Capital Plan for Solid Waste Management Services totalling \$456.098 million in project estimates, comprised of \$75.949 million in 2013; \$156.502 million in 2014; \$107.374 million in 2015; \$16.239 million in 2016; \$16.724 million in 2017; \$19.343 million in 2018; \$19.447 million in 2019; \$22.152 million in 2020; and, \$22.368 million in 2021; and,</p>	<p>This report represents the Budget Committee Recommended 2012 Capital Budget and 2013 - 2021 Capital Plan</p>	<p>Adopt</p>

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Budget Committee Item (BU16.2) <i>Corporate</i> Solid Waste Management 2012 Recommended Capital Budget & 2013-2021 Capital Plan (cont'd)	<p>17. City Council consider operating savings of \$1.156 million in 2012, \$1.309 million in 2013 (including an 7 additional positions); and incremental costs of \$4.229 million in 2014 (including an 12 additional positions) and \$4.386 million in 2015 (including an 18 additional positions), savings of \$0.333 million in 2016 (including deletion of 10 positions) as well as incremental costs of \$0.047 million per year from 2017 to 2021 emanating from the approval of the 2012 Recommended Capital Budget for inclusion in the 2012 and future year operating budgets.</p> <p>18. City Council approve that all sub-projects with third party financing be approved conditionally, subject to the receipt of such funding and if such financing is not forthcoming, their priority and funding be reassessed by City Council relative to other City-financed priorities and needs;</p> <p>19. City Council request the Acting General Manager of Solid Waste Management Services, and the Deputy City Manager and Chief Financial Officer to report on a complete financial assessment regarding the viability of proceeding with the Mechanical and Biological Treatment Facility to the Budget Committee prior to the 2013 Budget Process including how this facility will impact the Multi-Year Strategic Plan for Solid Waste Management Services.</p>		