

Toronto Community  
Housing Corporation  
931 Yonge Street  
Toronto, ON M4W 2H2

EX6.5.1

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2011 APR 18 P 3: 07



Toronto  
Community  
Housing

April 13, 2011

Ulli S. Watkiss  
City Clerk  
100 Queen St. W.  
13<sup>th</sup> Floor West  
Toronto, ON M5H 2N2

Dear Ms. Watkiss,

Our Managing Director, Mr. Case Ootes has asked that the decision of the Board of Directors to sell 22 of Toronto Community Housing's houses be forwarded to the Executive Committee of Council for their consideration.

The decision of the Board of Directors is enclosed. The decision asks for City Council's approval for the sale of 22 houses and for the consent of the City in its role as Service Manager to replace the units governed by the Social Housing Reform Act through rent supplements.

Sincerely,

Len Koroneos  
A/Chief Executive Officer

cc: Frances Pritchard, Committee Administrator  
Phil Brown, General Manager, Shelter, Support & Housing Administration  
Phillip Abrahams, Director, Social Housing Unit

encl. (1)



At its Board meeting on April 6, 2011 the Managing Director of Toronto Community Housing approved the following decision.

The Board, subject to honouring all documented commitments made to tenants at the 22 single family houses, approved the recommendations in the report to:

- a) approve the sale of 22 single family houses on the open market;
- b) seek approval of Toronto City Council to sell the 22 houses;
- c) seek the consent of the City of Toronto in its role as Service Manager that the seven units required to be replaced are replaced as rent supplements;
- d) approve the engagement of a real estate professional to assist with the sale of the houses;
- e) net proceeds of the sale to be invested in the asset improvement of existing sustainable housing stock; and
- f) authorize the CEO or delegate of the Corporation to take the necessary action to give effect to the above recommendations.