Appendix "A" Major terms and conditions Renewal of Encroachment Agreement on a City Easement at Signal Hill Ave and Steeles Ave West

- 1. Term: Ten (10) years commencing on June 1, 2011 and expiring on May 31, 2021.
- 2. Encroachment Area Approx. 434.54 square feet (40.37 square meters)
- 3. Basic Encroachment Fee

June 1, 2011 to May 31, 2012 \$752 per annum, plus applicable taxes including HST

June 1, 2012 to May 31, 2013 \$775 per annum, plus applicable taxes including HST

June 1, 2013 to May 31, 2014 \$798 per annum, plus applicable taxes including HST

June 1, 2014 to May 31, 2015 \$822 per annum, plus applicable taxes including HST

June 1, 2015 to May 31, 2016 \$847 per annum, plus applicable taxes including HST

June 1, 2016 to May 31, 2017 \$872 per annum, plus applicable taxes including HST

June 1, 2017 to May 31, 2018 \$898 per annum, plus applicable taxes including HST

June 1, 2018 to May 31, 2019 \$925 per annum, plus applicable taxes including HST

June 1, 2019 to May 31, 2020 \$953 per annum, plus applicable taxes including HST

June 1, 2020 to May 31, 2021 \$982 per annum, plus applicable taxes including HST

4. Early Termination

The City shall have the right to terminate the Encroachment Agreement upon giving 6 months written notice.