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September 12, 2011

Chair and Committee Members  
Government Management Committee  
City of Toronto  
100 Queen Street West  
Toronto, ON M5H 2N2

Dear Chair and Committee Members,

**Re: Preliminary Analysis of OMERS Options - Toronto Transit Commission Pension Fund Society**

Please find attached a report entitled *Preliminary Analysis of OMERS Options - Toronto Transit Commission Pension Fund Society*, to be included on the Supplementary agenda of the September 15, 2011 Government Management Committee meeting.

This preliminary analysis and related work has been prepared by OMERS Administration Corporation in accordance with the Government Management Committee Recommendations: GM3.9 – “City Sponsored Pre-OMERS Pension Plans and the Toronto Transit Commission (TTC) Pension Fund Society”, and adopted by City Council at its meeting of May 17-19, 2011.

Please be advised that this attached item and cover letter to the Chief General Manager of the Toronto Transit Commission is not part of the five City Sponsored Pre-OMERS pension plans and should be appended to the TTC Pension Fund Society’s report, submitted by TTC management.

Please call me at 416-369-2687 if you wish to discuss any aspect of this item.

Sincerely,

Ian MacEachern  
Director, Government and Stakeholder Relations  
OMERS Administration Corporation

encl.