



**FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM[11.1]**

Financial Implications:

Operating

Current year impacts: \$ _____ (gross) Future year impacts: \$ _____ (net)
 \$ _____ (net) Following year
 Future years

Funding sources (specify):

<input type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other

Budget adjustments: \$ _____ (net)

Impact on staffing levels: _____ (positions)

Capital

Current year impacts: \$ _____ (gross) Future year impacts: \$ _____ (debt)
 \$ _____ (debt) Following year
 Future years

Funding sources (specify):

<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other

Budget adjustments: \$ _____ (debt)

Operating Impact:

<input type="checkbox"/> Program costs: \$ _____ (net)
<input type="checkbox"/> Debt service costs: \$ _____ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM[11.1] – Increasing parking infraction fines on arterial roads and in bicycle lanes during rush hour periods to \$500 (from the current \$30 to \$60 fine levels) is likely to result in:

- a) increased compliance of the City's parking bylaws (and as such fewer tickets being issued);
- b) an increase in the trial request rate.

The financial impact of such a significant increase in the fine level is difficult to predict given that it is influenced by driver behaviour and compliance levels, as well as trial request rates and associated court disposition. Despite the significant increase in the fine level, revenue impacts may be neutral if significantly fewer tickets are issued due to higher compliance. If the number of tickets issued does not decrease significantly, additional revenues may be realized, however any increased revenues will be dependent on trial request rates and trial disposition.

The second recommendation may have financial impacts. The potential direction to increase enforcement of existing by-laws is general; however, if the intention is to increase staff to enforce the by-laws, there will be additional costs. Further analysis would be required.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: September 21, 2011