Residents’ Interest Reserve Fund 2011 First Quarter Report

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<th>Date:</th>
<th>April 18, 2011</th>
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<td>To:</td>
<td>Advisory Committee on Long-Term Care Homes and Services</td>
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<td>From:</td>
<td>General Manager, Long-Term Care Homes and Services</td>
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<td>Wards:</td>
<td>All</td>
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**SUMMARY**

The Residents’ Interest Reserve Fund is used for the general benefit of residents in the ten Long-Term Care Homes to enhance their quality of life through social and recreational activities. For the first quarter of 2011, $5,106.74 has been spent from the 2011 budget of $12,198.00. Interest earned in the quarter was $8,157.75. The fund balance as at March 31, 2011 is $1,836,896.08.

**Financial Impact**

There are no financial implications arising from this report.

**COMMENTS**

Attached is a detailed list of disbursements from the Residents’ Interest Reserve Fund totalling $5,106.74 for the period January 01 to March 31, 2011.

**CONTACT**

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SIGNATURE

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Reg Paul, General Manager (Acting), Long-Term Care Homes and Services

ATTACHMENTS

1. Residents’ Interest Reserve Fund – Expenditures by Category
2. Residents’ Interest Reserve Fund Disbursements – by Home