TORONTO Member Motion

City Council

Notice of Motion

MM7.2	ACTION			Ward: 19

Release of Section 45 Funds, 125 Western Battery Road, for Restoration and Renovation of Toronto Artscape's Shaw Street Centre - by Councillor Mike Layton, seconded by Councillor Adam Vaughan

Notice of this Motion has been given.
**** This Motion is subject to referral to the Executive Committee. A two thirds vote is required to waive referral.***

Recommendations

Councillor Mike Layton, seconded by Councillor Adam Vaughan, recommends that:

1. City Council increase the Community Partnership and Investment Program's 2011 Operating Budget, administered by Social Development, Finance and Administration Division, by $100,000.00, fully funded by Section 45 community benefits related to 125 Western Battery Road, Committee of Adjustment file A0122/10TEY, (source: Account XR3026-4500063), to provide a one-time grant of $100,000.00 to Toronto Artscape for the purposes of roof repair and replacement at the Shaw Street Centre, 180 Shaw Street.

2. City Council direct that funding of $100,000.00 be forwarded to Toronto Artscape upon the signing by Toronto Artscape of an Undertaking governing the use of the funds and the financial reporting requirements.

Summary

Toronto Artscape has purchased the Shaw Street School at 180 Shaw Street in the West Queen West Community, and is restoring and renovating the building to create the Shaw Street Centre with a total budget of about $12.3 million. The Centre will be a multi-tenanted, multidisciplinary "creative convergence centre" designed to build capacity for creativity and innovation and bring creative people and ideas together under one roof.

Artscape has developed a self-sustaining development model involving below-market sales of approximately one-third of the space to cross-subsidize the remaining below-market rental space. Forty-seven work space units will be offered on four floors for potential uses including production, exhibition, education, programming and administrative space for a diversity of artists and non-profit arts and community organizations. Planned occupancy is Spring, 2012.

The $100,000 in Section 45 funds obtained in the development at 125 Western Battery Road, Committee of Adjustment file A0122/10TEY, were secured through a condition of approval, specifically for improvements to the Shaw Street Centre, and have been received by the City. The funds will be used towards the roof repair and replacement, for which the total costs are estimated to be $396,000. Artscape will sign an Undertaking governing the purpose of the funds and the financial reporting requirements before the funds are forwarded.

(Submitted to City Council on April 12 and 13, 2011 as MM7.2)