### Financial Implications:

#### Operating

- **Current year impacts:** $TBD (net)
- **Future year impacts:** $_______ (net)
- **Following year:** $_______(gross)
- **Impact on staffing levels:** _________ (positions)

- **Funding sources (specify):**
  - Accommodation within approved operating budget
  - New revenues
  - Reserve/Reserve Fund contributions
  - Budget adjustments: $_______ (net)
  - Third party funding
  - Tax rate impact
  - Reserve/R
  - Reserve Fund contributions
  - Other

#### Capital

- **Current year impacts:** $_______ (debt)
- **Future year impacts:** $_______(debt)
- **Following year:** $_______(gross)
- **Impact on staffing levels:** _________ (positions)

- **Funding sources (specify):**
  - Accommodation within approved capital budget
  - New revenues
  - Reserve/Reserve Fund contributions
  - Budget adjustments: $_______ (debt)
  - Third party funding
  - Debt
  - Other

- **Operating Impact:**
  - Program costs: $_______ (net)
  - Debt service costs: $_______ (net)

### Impacts/Other Comments:

- **Service Level Impact (specify):**
- **Consistent with Council Strategic directions and fiscal priorities (specify):**

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Notice of Motion – MM[7.1] – If City Council elects to require the owner to pay the cash contribution for the daycare, the value of the cash contribution is unknown at this time and is subject to negotiations. In the event that City Council accepts the basic contribution for daycare space and that this facility is conveyed to the City through a 99-year leasehold interest, there will be no expenses to the City.

Submitted by:

Deputy City Manager and Chief Financial Officer

Date: