TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM[7.1]

Financial Implications:

☒ **Operating**

☒ Current year impacts: $ TBD (net) ☐ Future year impacts: $_____ (net)

$ _____(gross) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $_____ (debt) ☐ Future year impacts: $_____ (debt)

$ _____(gross) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM[7.1] – If City Council elects to require the owner to pay the cash contribution for the daycare, the value of the cash contribution is unknown at this time and is subject to negotiations. In the event that City Council accepts the basic contribution for daycare space and that this facility is conveyed to the City through a 99-year leasehold interest, there will be no expenses to the City.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: