FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM[7.7]

Financial Implications:

**Operating**
- Current year impacts: $ 0 (net)
- Future year impacts: $ ________(net)
- Following year
- Future years
- $ 75,000.00 (gross)

**Funding sources (specify):**
- Accommodation within approved operating budget
- New revenues
- Reserve/Reserve Fund contributions (section 37)
- Third party funding
- Tax rate impact
- Other
- Budget adjustments: $0 (net)
- Impact on staffing levels: NA (positions)

**Capital**
- Current year impacts: $ ________(debt)
- Future year impacts: $ ________(debt)
- Following year
- Future years
- $ ________ (gross)

**Funding sources (specify):**
- Accommodation within approved capital budget
- New revenues
- Reserve/Reserve Fund contributions
- Third party funding
- Debt
- Other
- Budget adjustments: $ ________ (debt)
- Operating Impact:
  - Program costs: $ ________(net)
  - Debt service costs: $ ________(net)

**Impacts/Other Comments:**
- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM[7.7] – The City has received $0.075 million in Section 37 funds from the development at 50 Resources Road. The development and Section 37 agreement directing these funds to a Toronto Catholic District School Board (TCDSB)-sponsored community development project.

The TCDSB has developed its plans for the construction of a community change room facility at the sport playing field at Don Bosco Secondary School.

The fund will be added as a one-time grant under the 2011 Community Partnership and Investment Program (CPIP) Approved Operating Budget and be distributed once the Undertaking is signed by the TCDSB to set out the use of the funds and the reporting requirements.

Submitted by:
Deputy City Manager and Chief Financial Officer

Date: