



FISCAL IMPACT STATEMENT NOTICE OF MOTION MM8.6

Financial Implications:

<input type="checkbox"/> Operating	
<input type="checkbox"/> Current year impacts: \$ _____ (net)	<input type="checkbox"/> Future year impacts: \$ _____ (net)
	<input type="checkbox"/> Following year
	<input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input type="checkbox"/> Capital	
<input type="checkbox"/> Current year impacts: \$4,394,581.35 gross \$0 debt	<input type="checkbox"/> Future year impacts: \$ _____ (debt)
	<input type="checkbox"/> Following year
	<input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$4,394,581.35 gross \$0 debt	
<input type="checkbox"/> Operating Impact:	
<input type="checkbox"/> Program costs: \$ _____ (net)	
<input type="checkbox"/> Debt service costs: \$ _____ (net)	

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

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The 2011 Capital Budget for Waterfront Revitalization Initiative will be amended by increasing the costs of the Fort York Pedestrian and Cycle Bridge capital project budget by \$4,394,581.35, for a total value of \$22,813,976.35 million.

The increased funding will be provided from the Section 37 community benefits related to 20 Bathurst Street in the amount of \$100,000.00 and 751-771 King Street West in the amount of \$450,000.00 and by reallocating funding in the amount of \$3,844,581.35 funded from debt from the 2011 Capital Budget for Transportation Services' Bridge Rehabilitation Program, for a \$0 net impact corporately.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: