



FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM10.4

Financial Implications:

Operating
Current year impacts: \$ (gross) \$ (net)
Future year impacts: \$ (net)
Following year
Future years
Funding sources (specify):
Accommodation within approved operating budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Tax rate impact
Other
Budget adjustments: \$ (net)
Impact on staffing levels: (positions)

Capital
Current year impacts: \$75,229.69 (gross) \$ 0 (debt)
Future year impacts: \$0 (debt)
Following year
Future years
Funding sources (specify):
Accommodation within approved capital budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Debt
Other (Section 37)
Budget adjustments: \$75,229.69 (gross)
Operating Impact:
Program costs: \$ (net)
Debt service costs: \$ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM10.4 – Authority is being sought to amend the 2011 Parks, Forestry and Recreation Capital Budget, approved by Council, to increase the capital project known as Danforth Gardens Park S37, by \$75,229.69 to a total of \$150,229.69 with funding from a Section 37 Agreement from 250 Danforth Road, Account/internal order number XR3026-3700265. These additional funds are available to supplement the existing Council-approved funding for the capital project.

Submitted by: Deputy City Manager and Chief Financial Officer

Date: July 13, 2011