City Council

Notice of Motion

MM11.9	ACTION			Ward:20
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Amendment to the 2011 Parks, Forestry and Recreation Capital Budget for Vermont Square - by Councillor Adam Vaughan, seconded by Councillor Norman Kelly

* Notice of this Motion has been given.

* This Motion is subject to referral to the Executive Committee. A two thirds vote is required to waive referral.

Recommendations

Councillor Adam Vaughan, seconded by Councillor Norman Kelly, recommends that:

 City Council amend the 2011 Parks, Forestry and Recreation Capital Budget, approved by Council on February 23, 2011, to increase the capital project known as Vermont Square (Ward 20) by \$50,000 to be funded from a Section 42 alternative parkland dedication from 426 University Avenue, from the source account number XR2213 – 4200071. This will supplement the current funding and bring the total budget to \$600,000.

Summary

Authority is being sought to amend the 2011 Parks, Forestry and Recreation Capital Budget, approved by Council February 23, 2011, to increase the capital project known as Vermont Square (Ward 20) by \$50,000. The project increase is to be funded from a Section 42 alternative parkland dedication from 426 University Avenue. These additional funds are required to supplement the existing council-approved funding. With the increase, the total budget for Vermont Square Park will be \$600,000.

(Submitted to City Council on September 21 and 22, 2011 as M11.9)