



FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM[11.1]

Financial Implications:

Operating section with checkboxes for current/future year impacts, funding sources (accommodation, new revenues, reserve contributions, third party funding, tax rate impact, other), budget adjustments, and staffing levels.

Capital section with checkboxes for current/future year impacts (debt), funding sources (accommodation, new revenues, reserve contributions, third party funding, debt, other), budget adjustments, and operating impact (program costs, debt service costs).

Impacts/Other Comments:

Service Level Impact (specify):

Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM[11.1] – Increasing parking infraction fines on arterial roads and in bicycle lanes during rush hour periods to \$500 (from the current \$30 to \$60 fine levels) is likely to result in:

- a) increased compliance of the City's parking bylaws (and as such fewer tickets being issued);
b) an increase in the trial request rate.

The financial impact of such a significant increase in the fine level is difficult to predict given that it is influenced by driver behaviour and compliance levels, as well as trial request rates and associated court disposition.

The second recommendation may have financial impacts. The potential direction to increase enforcement of existing by-laws is general; however, if the intention is to increase staff to enforce the by-laws, there will be additional costs.

Submitted by: Deputy City Manager and Chief Financial Officer

Date: September 21, 2011