

## FISCAL IMPACT STATEMENT NOTICE OF MOTION MM[11.1]

## **Financial Implications:**

Ш	Оp	perating
		Current year impacts: \$ (gross)
		\$ <u>(n</u> et)
		Funding sources (specify):
		Accommodation within approved operating budget  New revenues Reserve/Reserve Fund contributions  Third party funding Tax rate impact Other
		Budget adjustments: \$ (net)
		Impact on staffing levels: (positions)
		· · · · · · · · · · · · · · · · · · ·
	Ca	pital
		Current year impacts: \$ (gross)
		\$(debt)
		Funding sources (specify):
		☐ Accommodation within approved capital budget       ☐ Third party funding         ☐ New revenues       ☐ Debt         ☐ Reserve/Reserve Fund contributions       ☐ Other
		Budget adjustments: \$ (debt)
		Operating Impact:
		Program costs: \$ (net) Debt service costs: \$ (net)
Im	pact	ts/Other Comments:
	5	Service Level Impact (specify):
		Consistent with Council Strategic directions and fiscal priorities (specify):
du	ring a) b)	of Motion – MM[11.1] – Increasing parking infraction fines on arterial roads and in bicycle lanes rush hour periods to \$500 (from the current \$30 to \$60 fine levels) is likely to result in: increased compliance of the City's parking bylaws (and as such fewer tickets being issued); an increase in the trial request rate. ancial impact of such a significant increase in the fine level is difficult to predict given that it is
		ced by driver behaviour and compliance levels, as well as trial request rates and associated court
		tion. Despite the significant increase in the fine level, revenue impacts may be neutral if
		antly fewer tickets are issued due to higher compliance. If the number of tickets issued does not se significantly, additional revenues may be realized, however any increased revenues will be
		dent on trial request rates and trial disposition.
		cond recommendation may have financial impacts. The potential direction to increase enforcement
		ting by-laws is general; however, if the intention is to increase staff to enforce the by-laws, there will itional costs. Further analysis would be required.
Su	bmit	ted by:
		Deputy City Manager and Chief Financial Officer

Date: September 21, 2011