



FISCAL IMPACT STATEMENT NOTICE OF MOTION MM[11.6]

Financial Implications:

<input checked="" type="checkbox"/> Operating	
<input type="checkbox"/> Current year impacts: \$ <u>150,000</u> (gross) \$ _____ (net)	<input checked="" type="checkbox"/> Future year impacts: \$ <u>125,000</u> (net) (2012) <input checked="" type="checkbox"/> Following year <input checked="" type="checkbox"/> Future years
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input checked="" type="checkbox"/> New revenues	<input checked="" type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (net)	
<input checked="" type="checkbox"/> Impact on staffing levels: <u>1 Operator</u> (positions)	

<input type="checkbox"/> Capital	
<input type="checkbox"/> Current year impacts: \$ _____ (gross) \$ _____ (debt)	<input type="checkbox"/> Future year impacts: \$ _____ (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input type="checkbox"/> Operating Impact:	
<input type="checkbox"/> Program costs: \$ _____ (net)	
<input type="checkbox"/> Debt service costs: \$ _____ (net)	

Impacts/Other Comments:

Service Level Impact (specify): The Bathurst Finch Community Bus would operate on a regularly scheduled fixed bus route.

Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM[11.6] – It is estimated that the re-introduction of the Bathurst Finch Community Bus would cost \$150,000 annually. On average, other community bus routes generate approximately \$25,000 of revenue annually, resulting in an estimated additional pressure of \$125,000 on City funding to the TTC.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: September 21, 2011