Financial Implications:

**Operating**
- Current year impacts: $ \text{TBD} \text{ (gross)}
- Future year impacts: $ \text{_______} \text{ (net)}
  - $ \text{_______} \text{ (net)}
- Funding sources (specify):
  - Accommodation within approved operating budget
  - New revenues
  - Reserve/Reserve Fund contributions
  - Third party funding
  - Tax rate impact
  - Other
- Budget adjustments: $ \text{_______} \text{ (net)}
- Impact on staffing levels: _________ (positions)

**Capital**
- Current year impacts: $ \text{_______} \text{ (gross)}
- Future year impacts: $ \text{_______} \text{ (debt)}
  - $ \text{_______} \text{ (debt)}
- Funding sources (specify):
  - Accommodation within approved capital budget
  - New revenues
  - Reserve/Reserve Fund contributions
  - Third party funding
  - Debt
  - Other
- Budget adjustments: $ \text{_______} \text{ (debt)}
- Operating Impact:
  - Program costs: $ \text{_______} \text{ (net)}
  - Debt service costs: $ \text{_______} \text{ (net)}

**Impacts/Other Comments:**
- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – M11.7 – Removing Toronto from the jurisdiction of the Ontario Municipal Board (OMB) and asking the Province of Ontario to abolish the OMB – If the OMB is dissolved there will be savings that cannot be determined at this time.

Submitted by: 
Deputy City Manager and Chief Financial Officer

Date: September 21, 2011