FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM11.2

Financial Implications:

- Operating
  - Current year impacts: $_________ (gross)
  - Future year impacts: $_________ (net)
  - Following year
  - Future years
  - Funding sources (specify):
    - Accommodation within approved operating budget
    - New revenues
    - Reserve/Reserve Fund contributions
    - Third party funding
    - Tax rate impact
    - Other
  - Budget adjustments: $_________ (net)
  - Impact on staffing levels: __________ (positions)

- Capital
  - Current year impacts: $57,000 (gross)
  - Future year impacts: $0 (debt)
  - Following year
  - Future years
  - Funding sources (specify):
    - Accommodation within approved capital budget
    - New revenues
    - Reserve/Reserve Fund contributions
    - Third party funding
    - Debt
    - Other (Section 42)
  - Budget adjustments: $57,000 (gross)
  - Operating Impact:
    - Program costs: $_________ (net)
    - Debt service costs: $_________ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM11.2 – Authority is being sought to amend the 2011 PF&R Capital Budget to increase the capital project known as Trinity Park Square Improvements (Ward 27) by $57,000 to a total of $317,000 with funding from a Section 42 alternative parkland dedication from 570 Bay Street. The funds have been received and the proposed purpose complies with the approved condition; and can be used to supplement the existing Council-approved funding for the capital project.

Submitted by:
Deputy City Manager and Chief Financial Officer

Date: September 19, 2011