FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM11.3

Financial Implications:

☐ Operating
  ☐ Current year impacts: $_________ (gross)  ☐ Future year impacts: $_________ (net)
  $ ________(net)  ☐ Following year
  ☐ Future years

☐ Funding sources (specify):
  ☐ Accommodation within approved operating budget  ☐ Third party funding
  ☐ New revenues  ☐ Tax rate impact
  ☐ Reserve/Reserve Fund contributions  ☐ Other
  ☐ Budget adjustments: $_________ (net)
  ☐ Impact on staffing levels: __________ (positions)

☒ Capital
  ☒ Current year impacts: $75,000____ (gross)  ☒ Future year impacts: $0_________ (net)
  $ 0_________ (net)  ☐ Following year
  ☐ Future years

☒ Funding sources (specify):
  ☐ Accommodation within approved capital budget  ☐ Third party funding
  ☐ New revenues  ☐ Debts
  ☐ Reserve/Reserve Fund contributions  ☐ Other (Section 45)
  ☐ Budget adjustments: $_________ (net)
  ☐ Operating Impact:
    ☐ Program costs: $_________ (net)
    ☐ Debt service costs: $_________ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):
☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM11.3 – Authority is being sought to amend the 2011 PF&R Capital Budget to increase the capital project known as Regents Park (Ward 35) by $75,000 to a total of $150,000 with funding from a Section 45 (minor variance) approval condition with respect to the development at 60 Fairfax Crescent. The funds have been received and the proposed purpose complies with the approved condition.

Submitted by: 
Deputy City Manager and Chief Financial Officer

Date: September 19, 2011