



## FISCAL IMPACT STATEMENT NOTICE OF MOTION MM11.9

### Financial Implications:

<input type="checkbox"/> <b>Operating</b>
<input type="checkbox"/> Current year impacts: \$ _____ (gross) \$ _____ (net)
<input type="checkbox"/> Future year impacts: \$ _____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):
<input type="checkbox"/> Accommodation within approved operating budget
<input type="checkbox"/> New revenues
<input type="checkbox"/> Reserve/Reserve Fund contributions
<input type="checkbox"/> Third party funding
<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (net)
<input type="checkbox"/> Impact on staffing levels: _____ (positions)

<input checked="" type="checkbox"/> <b>Capital</b>
<input checked="" type="checkbox"/> Current year impacts: \$50,000 (gross) \$0 (debt)
<input checked="" type="checkbox"/> Future year impacts: \$0 (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input checked="" type="checkbox"/> Funding sources (specify):
<input type="checkbox"/> Accommodation within approved capital budget
<input type="checkbox"/> New revenues
<input type="checkbox"/> Reserve/Reserve Fund contributions
<input type="checkbox"/> Third party funding
<input type="checkbox"/> Debt
<input checked="" type="checkbox"/> <b>Other (Section 42)</b>
<input checked="" type="checkbox"/> Budget adjustments: \$0 (debt)
<input type="checkbox"/> Operating Impact:
<input type="checkbox"/> Program costs: \$ _____ (net)
<input type="checkbox"/> Debt service costs: \$ _____ (net)

### Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM11.9 – Authority is being sought to amend the 2011 PF&R Capital Budget to increase the capital project known as Vermont Square (Ward 20) by \$50,000. The project increase is to be funded from a Section 42 alternative parkland dedication from 426 University Avenue. The funds have been received and the proposed purpose complies with the approved condition. These funds can be used to supplement the existing Council-approved funding which will bring the total budget for Vermont Square Park to \$600,000.

Submitted by: \_\_\_\_\_  
Deputy City Manager and Chief Financial Officer

Date: September 19, 2011