Financial Implications:

☐ Operating
☐ Current year impacts: $_________ (gross) ☐ Future year impacts: $_________ (net)
$_________(net) ☐ Following year ☐ Future years

☐ Funding sources (specify):
☐ Accommodation within approved operating budget ☐ Third party funding
☐ New revenues ☐ Tax rate impact
☐ Reserve/Reserve Fund contributions ☐ Other
☐ Budget adjustments: $_________ (net)
☐ Impact on staffing levels: ___________ (positions)

☒ Capital
☒ Current year impacts: $50,000 (gross) ☒ Future year impacts: $0_______ (debt)
$0________(debt) ☐ Following year ☐ Future years

☒ Funding sources (specify):
☒ Accommodation within approved capital budget ☒ Third party funding
☐ New revenues ☐ Debt
☐ Reserve/Reserve Fund contributions ☒ Other (Section 42)
☒ Budget adjustments: $0________ (debt)
☐ Operating Impact:
☐ Program costs: $_________ (net)
☐ Debt service costs: $_________ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):
☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM11.9 – Authority is being sought to amend the 2011 PF&R Capital Budget to increase the capital project known as Vermont Square (Ward 20) by $50,000. The project increase is to be funded from a Section 42 alternative parkland dedication from 426 University Avenue. The funds have been received and the proposed purpose complies with the approved condition. These funds can be used to supplement the existing Council-approved funding which will bring the total budget for Vermont Square Park to $600,000.

Submitted by:
Deputy City Manager and Chief Financial Officer

Date: September 19, 2011