TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM11.14

Financial Implications:

☐ **Operating**

☐ Current year impacts: $_____ (gross) ☐ Future year impacts: $_____ (net)

$ _____(net) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☒ **Capital**

☐ Current year impacts: $_____ (gross) ☒ Future year impacts: $350,000___ (gross)

$ _____(debt) $ 0_____ (debt)

☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☒ **Other (Section 42)**

☐ Budget adjustments: $0_____ (debt)

☐ Operating Impact: _____

☐ Program costs: $ (net)

☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM11.14 – Authority is being sought to amend the 2011 PF&R Capital Budget to increase the capital project known as Lytton Park Playground Enhancements (Ward 16), by $325,000 to a total of $450,000. The $325,000 is to be cash flowed in year 2012 with funding from a Section 42 alternative parkland dedication from 1717 Avenue Road. The funds can be used to tender and award the project this year and to supplement the existing Council-approved funding for the capital project to meet community expectations for completion in the spring of 2012. The funds have been received and the proposed purpose complies with the approved condition.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: September 20, 2011