Financial Implications:

- **Operating**
  - Current year impacts: $2,300,000 (gross)
  - $0 (net)
  - Future year impacts: $ (net)
  - Following year
  - Funding sources: Planning Act Reserve Fund XR3026-370086 Sec 37, Community Benefits
    - Accommodation within approved operating budget
    - New revenues
    - Reserve/Reserve Fund contributions
  - Budget adjustments: $0 (net)
  - Impact on staffing levels: ________ (positions)

- **Capital**
  - Current year impacts: $ (gross)
  - $ (debt)
  - Future year impacts: $ (debt)
  - Following year
  - Funding sources (specify):
    - Accommodation within approved capital budget
    - New revenues
    - Reserve/Reserve Fund contributions
  - Budget adjustments: $ (debt)
  - Operating Impact:
    - Program costs: $ (net)
    - Debt service costs: $ (net)

**Impacts/Other Comments:**

- Service Level Impact: will provide 62 child care spaces in an underserved ward that will support child care for families who are eligible for subsidy
- Consistent with Council Strategic directions and fiscal priorities: Supports the Council Approved 2010-2014 Children's Services Service Plan

Notice of Motion – MM 14.12 - Funds are available and can be applied for this purpose.

Submitted by: Deputy City Manager and Chief Financial Officer

Date: Nov 30, 2011