



**STAFF REPORT  
ACTION REQUIRED**

**740 Ellesmere Road - Assumption of Services  
Mondeo Developments Inc.**

<b>Date:</b>	September 9, 2011
<b>To:</b>	Scarborough Community Council
<b>From:</b>	City Solicitor
<b>Wards:</b>	Ward No. 40 (Scarborough Agincourt)
<b>Reference Number:</b>	RDA2-9640

**SUMMARY**

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This report requests Council's authority for the City to assume the services with respect to the above development.

**RECOMMENDATIONS**

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The City Solicitor recommends that:

1. the services installed for the above development be assumed;
2. the Legal Services Division be authorized to release the performance guarantee held with respect to this development;
3. an assumption By-law be prepared to assume the municipal services in the above development;
4. the City Solicitor be authorized and directed to register the assumption By-law in the Land Registry Office, at the expense of the Owner;
5. the City Clerk and Treasurer be authorized to sign any release or other documentation necessary to give effect thereto.

**Financial Impact**

The recommendations will have no financial impact beyond what has already been approved in the current year's budget.

## **ISSUE BACKGROUND**

Mondeo Developments Inc. entered into a Servicing Agreement dated November 4, 1996, with the City of Toronto.

## **COMMENTS**

All obligations of the Servicing Agreement have been completed, all relevant City Divisions have signed the Development Acceptance Form and it is now appropriate for the City to assume the services and for Legal Services to authorize the release of the performance guarantee in respect of this Development.

## **CONTACT**

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## **SIGNATURE**

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Anna Kinastowski, City Solicitor

## **ATTACHMENTS**

1. Site map

Site map

