

October 1, 2012

Ms. Ulli Watkiss  
City Clerk, Toronto City Hall  
100 Queen Street West  
13<sup>th</sup> Floor, West Tower  
Toronto, ON M5H 2N2

Dear Ms. Watkiss:

At its meeting on Thursday, September 27, 2012 the Commission considered the attached report entitled, "2013-2022 TTC Capital Budget".

The Commission approved the recommendation as follows:

"It is recommended that the Commission:

1. Approve the 2013-2022 TTC Capital Budget (including the Toronto-York Spadina Subway Extension) as summarized in Appendix A and detailed in this report and contained on Appendix B (The Blue Pages);
2. Approve an amendment to the budget as submitted to provide for the inclusion of \$16 million in 2016 for the acquisition of 24 additional buses as a result of increased ridership estimates and the addition of a temporary bus facility at a cost of \$80 million by 2017 to address bus fleet capacity requirements.
3. Forward this report to the City of Toronto for submission to the City's budget process;
4. Forward this report to the Metrolinx Board; and
5. Forward this report to the Ontario Minister of Transportation and to the Federal Minister of Transportation".

In accordance with Recommendation No. 3 above, the foregoing is forwarded to the Budget Committee for submission to the City's budget process.

Sincerely,

***Original signed by***

Vincent Rodo  
Chief Financial and Administration Officer  
1-11  
Attachment

