

October 1, 2012

Ms. Ulli Watkiss  
City Clerk  
Toronto City Hall  
100 Queen Street West  
13<sup>th</sup> Floor, West Tower  
Toronto, ON M5H 2N2

Dear Ms. Watkiss:

At its meeting on Thursday, September 27, 2012 the Commission considered the attached report entitled, "2013 TTC and Wheel-Trans Operating Budgets".

The Commission approved the recommendation as follows:

"It is recommended that the Commission:

- 1) approve the 2013 TTC Operating Budget as detailed in this report and as summarized in Appendix A;
- 2) approve the 2013 Wheel-Trans Operating Budget as detailed in this report and as summarized in Appendix B;
- 3) approve-in-principle, effective January 1, 2013, a 5-cent increase in the price of a single adult token and a proportionate increase in all other fares, excluding cash fares, as set out in Appendix C, subject to confirmation from the City of Toronto on the level of transit operating subsidy that will be provided for 2013;
- 4) forward this report to the City of Toronto for submission into the City Budget process and for confirmation of the 2013 operating subsidy level".

In accordance with Recommendation No. 4 above, the foregoing is forwarded to the Budget Committee for submission into the City Budget process and for confirmation of the 2013 operating subsidy level.

Sincerely,

***Original signed by***

Vincent Rodo  
Chief Financial and Administration Officer  
1-11  
Attachment

