TORONTO

# STAFF REPORT
# ACTION REQUIRED

# Appointment of the Acting Deputy City Manager and Chief Financial Officer

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| **Date:** | September 24, 2012 |
| **To:** | City Council |
| **From:** | City Manager |
| **Wards:** | All |
| **Reference Number:** | |

## SUMMARY

Cam Weldon, Deputy City Manager and Chief Financial Officer for the City of Toronto announced on June 1, 2012 that he will leave the position of Deputy City Manager and Chief Financial Officer effective October 31, 2012. Mr. Weldon was appointed as Deputy City Manager and Chief Financial Officer for the City of Toronto at City Council's meeting of February 23, 24 and 25, 2009.

This report recommends that City Council appoint Giuliana Carbone as acting Deputy City Manager and Chief Financial Officer until the recruitment and selection process for this position is completed. Ms. Carbone will also continue in her role as Treasurer during this period.

## RECOMMENDATIONS

The City Manager recommends that::

1. City Council appoint Giuliana Carbone as the Deputy City Manager and Chief Financial Officer in an acting capacity for the City of Toronto effective October 11, 2012 with all the powers conferred and duties imposed upon the Deputy City Manager and Chief Financial Officer by Article III of Chapter 169, City Officials, of the City of Toronto Municipal Code, and by all other by-laws of the City, until a Deputy City Manager and Chief Financial Officer appointed by Council takes office.

2. City Council repeal section 1 of By-law No.314-2005, "To Appoint Cam Weldon as Deputy City Manager and Chief Financial Officer and as Treasurer under section 286(1) of the *Municipal Act, 2001*" effective October 11, 2012.

3. City Council appoint Giuliana Carbone as interim acting City Treasurer as required under section 138(1) of the *City of Toronto Act, 2006* effective October 11, 2012 and until a City Treasurer appointed by Council takes office.

4. City council appoint Mike St. Amant as interim acting Deputy City Treasurer as required under section 138(2) of the *City of Toronto Act, 2006* effective October 11, 2012 and until a Chief Financial Officer and Treasurer takes office.

5. City Council authorize the City Solicitor to introduce the necessary bills to City Council to give effect to these recommendations.

## COMMENTS

On June 1, 2012, Cam Weldon, the Deputy City Manager and Chief Financial Officer for the City of Toronto announced he will leave the City effective October 31, 2012. On behalf of the Toronto Public Service and the people of Toronto, I would like to extend our appreciation for his commitment, professionalism and devotion to public service excellence. Mr. Weldon has led the City of Toronto's finances towards fiscal sustainability by building a sustainable, affordable and well managed City and has had an invaluable impact on municipal government in his successful 29 years of public service.

The City Manager recommends that City Council appoint Giuliana Carbone, Treasurer as acting Deputy City Manager and Chief Financial Officer effective October 11, 2012. A recruitment process has been initiated to fill the position of Deputy City Manager and Chief Financial Officer on a permanent basis.

In addition, under section 138(1) of the City of Toronto Act, 2006, the City is required to appoint a City Treasurer responsible for handling all of the financial affairs of the City and in the manner directed by City Council. At the City, the person appointed to the statutory position of Treasurer holds the administrative title of Deputy City Manager and Chief Financial Officer, whereas the person with the administrative title of Treasurer holds the statutory title of Deputy Treasurer. As I am recommending that Giuliana Carbone be appointed as acting Deputy City Manager and Chief Financial Officer, I am therefore also recommending that Giuliana Carbone be appointed to the statutory role as acting City Treasurer as required under section 138(1) of the City of Toronto Act, 2006.

## CONTACT

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City Manager