



## Decision Letter

### Budget Committee

<b>Meeting No.</b>	23	<b>Contact</b>	Merle MacDonald, Committee Administrator
<b>Meeting Date</b>	Tuesday, March 27, 2012	<b>Phone</b>	416-392-7340
<b>Start Time</b>	9:30 AM	<b>E-mail</b>	buc@toronto.ca
<b>Location</b>	Committee Room 2, City Hall	<b>Chair</b>	Councillor Mike Del Grande

BU23.2	ACTION	Adopted		Ward:23
--------	--------	---------	--	---------

### Adjustments to the 2012 Parks, Forestry and Recreation Capital Budget to fund the Expropriation of 111 and 113 Finch Avenue West and 46 Parkview Avenue

#### Committee Decision

The Budget Committee recommends to the Executive Committee that:

1. City Council approve an amendment to the 2012 Parks, Forestry and Recreation Capital Budget to create a new capital project called Expropriation of 111 and 113 Finch Avenue West and 46 Parkview Avenue in the amount of \$3,822,325 funded from Section 37 Agreement for 4726- 4728 Yonge Street (account number XR3026-3700389).

#### Origin

(March 12, 2012) Report from the General Manager, Parks, Forestry and Recreation

#### Summary

The purpose of this report is to seek City Council authority to amend 2012 Parks, Forestry and Recreation Capital Budget to create a new capital project to fund the expropriation of 111 and 113 Finch Avenue West and 46 Parkview Avenue for the expansion of Edithvale Park and Mckenzie Parkette.

#### Background Information

(March 12, 2012) Report from the General Manager, Parks, Forestry and Recreation on Adjustments to the 2012 Parks, Forestry and Recreation Capital Budget to fund the Expropriation of 111 and 113 Finch Avenue West and 46 Parkview Avenue (<http://www.toronto.ca/legdocs/mmis/2012/bu/bgrrd/backgroundfile-45821.pdf>)

(March 12, 2012) Attachment 1 to Item BU23.2 - Map of 111 and 113 Finch Avenue West, and Attachment 2 to Item BU23.2 - Map of 46 Parkview Avenue (<http://www.toronto.ca/legdocs/mmis/2012/bu/bgrrd/backgroundfile-45836.pdf>)