TORONTO **Decision Letter**

Budget Committee

Meeting No.	27	**Contact**	Kelly McCarthy, Committee Administrator
Meeting Date	Thursday, August 23, 2012	**Phone**	416-397-7796
Start Time	9:30 AM	**E-mail**	buc@toronto.ca
Location	Committee Room 2, City Hall	**Chair**	Councillor Mike Del Grande

BU27.5	ACTION	Amended		Ward:All

Toronto Police Service: 2012 Capital Budget Variance Report- Period Ending March 31, 2012

Committee Decision

The Budget Committee recommends to the Executive Committee that:

1. City Council reaffirm that the capital budget is determined on a project by project basis, and not a global fund.

2. City Council receive the report for information.

Origin

(July 23, 2012) Report from the Acting Chair, Toronto Police Services Board

Summary

The purpose of this report is to provide the Budget Committee with the Toronto Police Service's 2012 capital budget variance report for the period ending March 31, 2012.

Financial Impact

The Council-approved net budget for 2012 is $24.7 million (M) and including the 2011 carry forward, the net available funding in 2012 is $46.7M.

As of March 31, 2012, the Service is projecting total net expenditures of $37.1M, compared to $46.7M in available funding (a spending rate of 80 percent). The projected under-expenditure for 2012 is $9.6M and a significant portion ($7.1M) of this amount is for the Property and Evidence Management (P&EM) Facility project. It is anticipated that $8.8M will be carried forward to 2013.

Background Information

(July 23, 2012) Report, Appendix A and Attachments A and B from the Acting Chair, Toronto Police Services Board on Toronto Police Service: 2012 Capital Budget Variance Report - Period Ending March 31, 2012
(http://www.toronto.ca/legdocs/mmis/2012/bu/bgrd/backgroundfile-49136.pdf)

Speakers

Councillor Shelley Carroll