

Comparison of IAH Program Options for City of Toronto

	Housing Allowances	Renovation	New Rental	New Affordable Ownership Housing
Ongoing Admin Cost	HIGH	HIGH	HIGH	ZERO
Long Term Household Impact	ZERO	Low	20 year Limit	HIGH
Future Financial Pressure on City	HIGH	LOW	HIGH	ZERO
Additional Units	ZERO	ZERO	137	200
Job Creation	ZERO	MEDIUM	HIGH	HIGH
Economic Impact	ZERO	MEDIUM	HIGH	HIGH
Quality of Units	NO IMPACT	IMPROVED	NEW	NEW
Amount of subsidy or purchaser loan	\$16,000	\$17,000	\$120,000	\$16,000
Repayment	ZERO	ZERO	ZERO	Average based on 438 AHP recipients
Track Record	FAIL	MEDIUM	MEDIUM	100% Secured on title.
Increase Municipal Property Tax Rev.	ZERO	ZERO	ZERO	SUCCESS
				HIGH

CONCLUSION: Investment in Affordable Ownership Housing has greatest benefit in all categories.