



Joseph P. Pennachetti
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August 15, 2012

Mr. Bert Clark
President and CEO
Infrastructure Ontario
77 Wellesley Street West
Toronto, ON M7A 1Z8

Re: Sale of lands located at 11 Wellesley Street West, Toronto

Dear Mr. Clark:

I am aware that Infrastructure Ontario has engaged the services of CBRE to receive offers for the site at the above referenced address and the deadline for submission of offers is today at 2:00 pm local time.

This large site, one of few remaining sites of this scale, is of strategic interest to the City of Toronto. Through the substantial efforts of Ward 27 Councillor Kristyn Wong-Tam and her constituents, City Council on July 11, 12 and 13, 2012, adopted the following:

City Council direct the City Manager, the Director, Real Estate Services, in consultation with the General Manager, Parks, Forestry and Recreation, the Toronto Parking Authority and the Ward Councillor, to begin exploratory discussions with Infrastructure Ontario, the Ontario Government and/or its agents and report back to the October 18, 2012 meeting of Government Management Committee on the results of negotiations to acquire 11 Wellesley Street West for parkland purposes.

Without Council authority, we are unable to submit an offer for the acquisition of the site by the deadline but respectfully request that Infrastructure Ontario hold its sale process in abeyance until the City has been able to have full and meaningful discussions with you and explore all opportunities for a mutually beneficial use of the site.

I look forward to hearing from you and continuing to work with Infrastructure Ontario on this matter.

Yours truly,

Joseph P. Pennachetti
City Manager

