

Infrastructure Ontario

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September 20, 2012

Mr. Joseph P. Pennachetti
City Manager
City of Toronto
100 Queen Street West
East Tower, 11th Floor
Toronto, ON M5H 2N2

Dear Mr. Pennachetti,

Thank you for taking the time to meet with me on August 20, 2012, and for your letter dated August 15, 2012, regarding the sale of the provincially-owned property located at 11 Wellesley Street West in Toronto. I appreciate you taking the time to clarify the City's position on this surplus property.

Please find attached the Minister of Infrastructure's response to Councillor Kristyn Wong-Tam regarding 11 Wellesley Street for your reference.

I look forward to working with you in the future to maintain the positive relationship between IO and the City of Toronto.

Yours Truly,

Bert Clark
President and Chief Executive Officer

cc: Steven Kresak, Vice-President, Sales & Acquisitions, IO
Mary Bartolomucci, Director (A), Strategic Real Estate Management Branch, MOI

Appendix "C"

Ministry of Infrastructure

**Ministry of
Transportation**

Office of the Minister

Ferguson Block, 3rd Floor
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Ministère de l'Infrastructure

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Transports**

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MC-2012-490

SEP 11 2012

Ms Kristyn Wong-Tam
City Councillor, Ward 27
Toronto Centre-Rosedale
City Hall
100 Queen Street West
2nd Floor, Suite A5
Toronto ON M5H 2N2

Dear Ms Wong-Tam;

Premier McGuinty forwarded your letter regarding the potential use of the East of Bay lands for a new urban park space and community hub, along with a letter of support your office received from the Metropolitan Community Church of Toronto. I am pleased to respond.

This property is being sold in a fair, open and transparent process managed by an independent broker. The City of Toronto was made aware of the province's plans to dispose of this property before the property was marketed, including at a June 19, 2012 meeting with you. I would also like to note that Infrastructure Ontario requested comment from the City Planning office over six months ago, and the city did not raise any concerns. The city is still welcome to acquire the property, should it wish to.

Bids for the property have been received since August 15, 2012. This date is not a deadline — it is the first day that bids were received. Again, the property is being sold in a fair and open process, and the city has an equal opportunity to purchase it.

The City of Toronto Official Plan supports the development of the property for mixed uses consistent with the surrounding developments. The provincial and municipal policy framework generally supports the intensification of the property for primarily high-rise residential purposes. Developers have been encouraged to consider creative solutions and innovative development proposals including park space, public art, and other community amenities within the project, which would be of benefit to the neighbourhood and surrounding area.

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The city has the leverage to insist the developer of the site include the components that you are asking for. I encourage you to work with developers interested in your ward to find a solution that works for the City of Toronto.

Thank you for writing and for sharing your constituents' views.

Sincerely,



Bob Chiarelli
Minister

c: Hon. Dalton McGuinty, Premier
Glen Murray, MPP, Toronto Centre