



## FISCAL IMPACT STATEMENT NOTICE OF MOTION MM 16.2

### Financial Implications:

<input type="checkbox"/> <b>Operating</b>	
<input checked="" type="checkbox"/> Current year impacts: <b>\$286,843</b> (gross) \$ <b>0</b> (net)	<input type="checkbox"/> Future year impacts: \$ <b>0</b> (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input checked="" type="checkbox"/> Other sources (specify): <b>Section 37: Account 220096</b>	
<input type="checkbox"/> Budget adjustments: \$ _____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input type="checkbox"/> <b>Capital</b>	
<input type="checkbox"/> Current year impacts: \$0 (gross) \$0 (debt)	<input type="checkbox"/> Future year impacts: \$0 (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input type="checkbox"/> Operating Impact:	
<input type="checkbox"/> Program costs: \$ _____ (net)	
<input type="checkbox"/> Debt service costs: \$ _____ (net)	

### Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – **MM 16.2** – On January 10, 2012 the City received a S. 37 payment of \$409,776 with respect to the development at 390 Cherry Street. The Non-Program Operating Budget for Culture Grants was transferred from the Non-Program Budget in the 2012 Approved Operating Budget and is now the responsibility of Economic Development and Culture.

Submitted by: \_\_\_\_\_  
Deputy City Manager and Chief Financial Officer

Date: Feb 7, 2012